

Fellowship of Christian University Students

Bequest Information

Our legal name: **Fellowship of Christian University Students, Inc.**

Our address: **318 N. Shiloh Road, Garland, TX 75042**

Our IRS tax identification number: **47-2271768**

We are a tax-exempt, charitable institution listed in the Federal Internal Revenue Service Publication #78, "Cumulative List of Organizations," revised IRS Code 501(c)(3).

HOW DOES A BEQUEST WORK?

- A bequest costs nothing now, yet gives you the satisfaction of know you have provided for a charity's future.
- You retain control and use of your assets during your lifetime.
- You may modify your bequest if your circumstances change.
- Gifts from your estate may be exempt from federal estate taxes.



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IS YOUR WILL DUE FOR AN UPDATE?

Creating a will and estate plan is a good first step in protecting the people closest to you and the assets you've worked so hard to accumulate. But even the best will can become obsolete over time.

Consider the many life events that can impact a will and other arrangements:

- Moving to another state
- Changes in the value of your assets
- Change in marital status
- Birth of a child or grandchild
- Change in the real estate you own
- New tax laws
- Changes in your charitable goals

If you need to update your will, there is no substitute for using a qualified attorney with estate planning experience in your state. A knowledgeable attorney can make sure that your revisions are properly recorded, which can reduce expenses and help heirs receive their inheritances sooner.

SAMPLE LANGUAGE FOR A BEQUEST

This language is for the illustration of various forms of bequests only. Always consult your professional advisor when making or revising your will.

RESIDUARY BEQUEST

"Residue" is a term to describe the portion of your estate that remains after all debts, expenses and specific bequests to others have first been fulfilled.

All the rest, residue and remainder of my estate for federal tax purposes I give to **Fellowship of Christian University Students, Inc.**, located in Garland, Texas, Tax ID 47-2271768, for its general purposes.

SPECIFIC BEQUEST

I give to **Fellowship of Christian University Students, Inc.**, located in Garland, Texas, Tax ID 47-2271768, the sum of \$_____, for its general purposes.

DONATION OF REAL ESTATE BY WILL

I leave to **Fellowship of Christian University Students, Inc.**, of Garland, Texas, the real property described as follows: (*property description*). I direct my Executor/Personal Representative to sell the above-described real property and distribute the proceeds to **Fellowship of Christian University Students, Inc.**, located in Garland, Texas, Tax ID 47-2271768, for its general purposes.

DONATIONS OF LIFE INSURANCE, IRAS OR OTHER PENSION/RETIREMENT PLANS

A will typically does not dispose of assets such as life insurance and pension plans, which usually pass by “beneficiary designation.” A beneficiary designation is a contract between you and your insurance company or pension plan administrator to transfer the asset at your death to the person(s) or institution(s) you have designated (usually in the initial paperwork you completed to establish the asset). To designate FOCUS as the beneficiary of such an asset, you should contact your insurance company or plan administrator and request a “change of beneficiary” form, which you can complete and return to them.

Note: Use Tax ID 47-2271768 in lieu of social security number for an organization.

**For more information about leaving a bequest to FOCUS,
please feel free to contact us directly.**

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